

## MONTHLY PRICES - SEPTEMBER 2023

### Product Prices

Butter	\$2.7532	<i>per pound</i>
Cheese	\$1.9366	<i>per pound</i>
Dry Whey	\$0.2954	<i>per pound</i>
Nonfat Dry Milk	\$1.1155	<i>per pound</i>

### Producer Component Values

Butterfat	\$3.1264	<i>per pound</i>
Protein	\$2.3027	<i>per pound</i>
Other Solids	\$0.0992	<i>per pound</i>
SCC adjuster	\$0.00097	<i>per cwt/1000 scc</i>

### Class III Price Comparison

Current Month	\$18.39
Prior Month	\$17.19
Year Ago	\$19.82

### Class Prices - Michigan

Class I	\$20.70 <i>per cwt</i>
Class II	\$19.98 <i>per cwt</i>
Class III	\$18.39 <i>per cwt</i>
Class IV	\$19.09 <i>per cwt</i>