

MONTHLY PRICES - AUGUST 2023

Product Prices

Butter	\$2.6668	<i>per pound</i>
Cheese	\$1.8349	<i>per pound</i>
Dry Whey	\$0.2620	<i>per pound</i>
Nonfat Dry Milk	\$1.1374	<i>per pound</i>

Producer Component Values

Butterfat	\$3.0218	<i>per pound</i>
Protein	\$2.0851	<i>per pound</i>
Other Solids	\$0.0648	<i>per pound</i>
SCC adjuster	\$0.00092	<i>per cwt/1000 scc</i>

Class III Price Comparison

Current Month	\$17.19
Prior Month	\$13.77
Year Ago	\$20.10

Class Prices - Michigan

Class I	\$18.42 <i>per cwt</i>
Class II	\$19.91 <i>per cwt</i>
Class III	\$17.19 <i>per cwt</i>
Class IV	\$18.91 <i>per cwt</i>