

MONTHLY PRICES - MAY 2023

Product Prices

Butter	\$2.4018	<i>per pound</i>
Cheese	\$1.8775	<i>per pound</i>
Dry Whey	\$0.4398	<i>per pound</i>
Nonfat Dry Milk	\$1.1551	<i>per pound</i>

Producer Component Values

Butterfat	\$2.7009	<i>per pound</i>
Protein	\$2.5603	<i>per pound</i>
Other Solids	\$0.2479	<i>per pound</i>
SCC adjuster	\$0.00094	<i>per cwt/1000 scc</i>

Class III Price Comparison

Current Month	\$18.52
Prior Month	\$18.10
Year Ago	\$24.42

Class Prices - Michigan

Class I	\$20.65 <i>per cwt</i>
Class II	\$19.20 <i>per cwt</i>
Class III	\$18.52 <i>per cwt</i>
Class IV	\$17.95 <i>per cwt</i>