

## MONTHLY PRICES - JANUARY 2020

### Product Prices

Butter	\$1.9153	<i>per pound</i>
Cheese	\$1.8092	<i>per pound</i>
Dry Whey	\$0.3367	<i>per pound</i>
Nonfat Dry Milk	\$1.2451	<i>per pound</i>

### Producer Component Values

Butterfat	\$2.1117	<i>per pound</i>
Protein	\$2.9606	<i>per pound</i>
Other Solids	\$0.1417	<i>per pound</i>
SCC adjuster	\$0.00090	<i>per cwt/1000 scc</i>

### Class III Price Comparison

Current Month	\$17.05
Prior Month	\$19.37
Year Ago	\$13.96

### Class Prices - Michigan

Class I	\$20.81 <i>per cwt</i>
Class II	\$17.05 <i>per cwt</i>
Class III	\$17.05 <i>per cwt</i>
Class IV	\$16.65 <i>per cwt</i>