

## MONTHLY PRICES - January 2019

### Product Prices

Butter	\$2.2343	<i>per pound</i>
Cheese	\$1.3868	<i>per pound</i>
Dry Whey	\$0.4805	<i>per pound</i>
Nonfat Dry Milk	\$0.9513	<i>per pound</i>

### Producer Component Values

Butterfat	\$2.4981	<i>per pound</i>
Protein	\$1.1927	<i>per pound</i>
Other Solids	\$0.2898	<i>per pound</i>
SCC adjuster	\$0.00069	<i>per cwt/1000 scc</i>

### Class III Price Comparison

Current Month	\$13.96
Prior Month	\$13.78
Year Ago	\$14.00

### Class Prices - Michigan

Class I	\$16.92 <i>per cwt</i>
Class II	\$15.74 <i>per cwt</i>
Class III	\$13.96 <i>per cwt</i>
Class IV	\$15.48 <i>per cwt</i>