

## MONTHLY PRICES - SEPTEMBER 2018

### Product Prices

Butter	\$2.2814	<i>per pound</i>
Cheese	\$1.5686	<i>per pound</i>
Dry Whey	\$0.4470	<i>per pound</i>
Nonfat Dry Milk	\$0.8739	<i>per pound</i>

### Producer Component Values

Butterfat	\$2.5551	<i>per pound</i>
Protein	\$1.7185	<i>per pound</i>
Other Solids	\$0.2553	<i>per pound</i>
SCC adjuster	\$0.00078	<i>per cwt/1000 scc</i>

### Class III Price Comparison

Current Month	\$15.53
Prior Month	\$16.09
Year Ago	\$16.69

### Class Prices - Michigan

Class I	\$18.13 <i>per cwt</i>
Class II	\$15.54 <i>per cwt</i>
Class III	\$15.53 <i>per cwt</i>
Class IV	\$15.01 <i>per cwt</i>