

## MONTHLY PRICES - OCT 2016

### Product Prices

Butter	\$1.9092	<i>per pound</i>
Cheese	\$1.7596	<i>per pound</i>
Dry Whey	\$0.3690	<i>per pound</i>
Nonfat Dry Milk	\$0.9119	<i>per pound</i>

### Producer Component Values

Butterfat	\$2.1044	<i>per pound</i>
Protein	\$2.8085	<i>per pound</i>
Other Solids	\$0.1750	<i>per pound</i>
SCC adjuster	\$0.00088	<i>per cwt/1000 scc</i>

### Class III Price Comparison

Current Month	\$16.76
Prior Month	\$14.82
Year Ago	\$15.30

### Class Prices - Michigan

Class I	\$18.58 <i>per cwt</i>
Class II	\$14.60 <i>per cwt</i>
Class III	\$16.76 <i>per cwt</i>
Class IV	\$13.76 <i>per cwt</i>