

## MONTHLY PRICES - AUGUST 2018

### Product Prices

Butter	\$2.3192	<i>per pound</i>
Cheese	\$1.5544	<i>per pound</i>
Dry Whey	\$0.3681	<i>per pound</i>
Nonfat Dry Milk	\$0.8111	<i>per pound</i>

### Producer Component Values

Butterfat	\$2.6009	<i>per pound</i>
Protein	\$1.6245	<i>per pound</i>
Other Solids	\$0.1741	<i>per pound</i>
SCC adjuster	\$0.00078	<i>per cwt/1000 scc</i>

### Class III Price Comparison

Current Month	\$14.95
Prior Month	\$14.10
Year Ago	\$16.57

### Class Prices - Michigan

Class I	\$15.95 <i>per cwt</i>
Class II	\$15.07 <i>per cwt</i>
Class III	\$14.95 <i>per cwt</i>
Class IV	\$14.63 <i>per cwt</i>