

MONTHLY PRICES - JULY 2017

Product Prices

Butter	\$2.6039	<i>per pound</i>
Cheese	\$1.5430	<i>per pound</i>
Dry Whey	\$0.4514	<i>per pound</i>
Nonfat Dry Milk	\$0.8991	<i>per pound</i>

Producer Component Values

Butterfat	\$2.9456	<i>per pound</i>
Protein	\$1.2248	<i>per pound</i>
Other Solids	\$0.2599	<i>per pound</i>
SCC adjuster	\$0.00077	<i>per cwt/1000 scc</i>

Class III Price Comparison

Current Month	\$15.45
Prior Month	\$16.44
Year Ago	\$15.24

Class Prices - Michigan

Class I	\$18.39 <i>per cwt</i>
Class II	\$17.48 <i>per cwt</i>
Class III	\$15.45 <i>per cwt</i>
Class IV	\$16.60 <i>per cwt</i>