

## MONTHLY PRICES - JULY 2018

### Product Prices

Butter	\$2.2596	<i>per pound</i>
Cheese	\$1.4868	<i>per pound</i>
Dry Whey	\$0.3372	<i>per pound</i>
Nonfat Dry Milk	\$0.7824	<i>per pound</i>

### Producer Component Values

Butterfat	\$2.5287	<i>per pound</i>
Protein	\$1.4827	<i>per pound</i>
Other Solids	\$0.1422	<i>per pound</i>
SCC adjuster	\$0.00074	<i>per cwt/1000 scc</i>

### Class III Price Comparison

Current Month	\$14.10
Prior Month	\$15.21
Year Ago	\$15.45

### Class Prices - Michigan

Class I	\$17.16 <i>per cwt</i>
Class II	\$15.20 <i>per cwt</i>
Class III	\$14.10 <i>per cwt</i>
Class IV	\$14.14 <i>per cwt</i>