

## MONTHLY PRICES - JAN 2017

### Product Prices

Butter	\$2.2568	<i>per pound</i>
Cheese	\$1.7011	<i>per pound</i>
Dry Whey	\$0.4421	<i>per pound</i>
Nonfat Dry Milk	\$1.0229	<i>per pound</i>

### Producer Component Values

Butterfat	\$2.5253	<i>per pound</i>
Protein	\$2.1768	<i>per pound</i>
Other Solids	\$0.2503	<i>per pound</i>
SCC adjuster	\$0.00085	<i>per cwt/1000 scc</i>

### Class III Price Comparison

Current Month	\$16.77
Prior Month	\$17.40
Year Ago	\$13.72

### Class Prices - Michigan

Class I	\$19.25 <i>per cwt</i>
Class II	\$16.36 <i>per cwt</i>
Class III	\$16.77 <i>per cwt</i>
Class IV	\$16.19 <i>per cwt</i>