

## MONTHLY PRICES - MAR 2017

### Product Prices

|                 |          |                  |
|-----------------|----------|------------------|
| Butter          | \$2.1679 | <i>per pound</i> |
| Cheese          | \$1.5551 | <i>per pound</i> |
| Dry Whey        | \$0.5239 | <i>per pound</i> |
| Nonfat Dry Milk | \$0.8493 | <i>per pound</i> |

### Producer Component Values

|              |           |                         |
|--------------|-----------|-------------------------|
| Butterfat    | \$2.4176  | <i>per pound</i>        |
| Protein      | \$1.8198  | <i>per pound</i>        |
| Other Solids | \$0.3345  | <i>per pound</i>        |
| SCC adjuster | \$0.00078 | <i>per cwt/1000 scc</i> |

### Class III Price Comparison

|               |         |
|---------------|---------|
| Current Month | \$15.81 |
| Prior Month   | \$16.88 |
| Year Ago      | \$13.74 |

### Class Prices - Michigan

|           |                        |
|-----------|------------------------|
| Class I   | \$18.70 <i>per cwt</i> |
| Class II  | \$16.21 <i>per cwt</i> |
| Class III | \$15.81 <i>per cwt</i> |
| Class IV  | \$14.32 <i>per cwt</i> |