

# Market Report

For Milk Marketed in November 2008

## MARKET STATISTICS Midwest Federal Order #33 (pounds)

|                     | This Month    | Year Ago      | % Change |
|---------------------|---------------|---------------|----------|
| Total Class 1 Sales | 551,264,969   | 571,301,407   | -3.51    |
| Total Class 2 Sales | 220,145,408   | 137,560,244   | +60.04   |
| Total Class 3 Sales | 412,661,070   | 491,766,660   | -16.09   |
| Total Class 4 Sales | 115,936,379   | 60,583,986    | +91.36   |
| Total Production    | 1,300,007,826 | 1,261,212,297 | +3.08    |
| Class 1 Utilization | 42.4%         | 45.3%         |          |

## Midwest Federal Order #33

|                                   | Current Month |
|-----------------------------------|---------------|
| Total Producers                   | 7,271         |
| Average Daily Production per Farm | 5,960         |
| Average Protein Test              | 3.15%         |
| Average Butterfat Test            | 3.83%         |
| Average Other Solids Test         | 5.69%         |
| Average SCC Count (MMPA)          | 217,000       |

## COMPONENT PRICING INFORMATION Midwest Federal Order #33

|                                    |               |
|------------------------------------|---------------|
| Protein Price/lb.                  | \$3.1301      |
| Butterfat Price/lb.                | \$1.7730      |
| Other Solids Price/lb.             | (\$0.0099)    |
| Class III Price @ 3.5%             | \$ 15.51      |
| Prod. Price Diff/cwt. (Mich. Mkt.) | <u>\$0.61</u> |
| Uniform Price @ 3.5%               | \$ 16.12      |
| SCC Adjustment/cwt./1000           | \$0.00088     |

## NASS Survey Prices

|                     | Monthly Avg. |
|---------------------|--------------|
| Cheese/lb.          | 1.7511       |
| Butter/lb.          | 1.6356       |
| Nonfat Dry Milk/lb. | 0.8701       |
| Dry Whey/lb.        | 0.1895       |

## NATIONAL TRENDS (million pounds)

|   | 2008**  | 2007    | % Change |
|---|---------|---------|----------|
| <b>Production</b>                         |         |         |          |
| California                                | 3,303   | 3,312   | -0.3     |
| Wisconsin                                 | 1,963   | 1,936   | +1.4     |
| Idaho                                     | 997     | 950     | +4.9     |
| New York                                  | 986     | 986     | 0        |
| Pennsylvania                              | 827     | 869     | -4.8     |
| Minnesota                                 | 709     | 695     | +2.0     |
| Texas                                     | 688     | 618     | +11.3    |
| New Mexico                                | 633     | 600     | +5.5     |
| Michigan                                  | 618     | 626     | -1.3     |
| Washington                                | 453     | 451     | +0.4     |
| Ohio                                      | 403     | 396     | +1.8     |
| Indiana                                   | 264     | 274     | -3.6     |
| * Total U.S.                              | 14,032  | 13,843  | +1.4     |
| * U.S. Y-T-D                              | 159,848 | 156,320 | +2.3     |
| * For 23 states                           |         |         |          |
| ** Adjusted to 28 day total for leap year |         |         |          |

## COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

|                 | This Month | Year Ago |
|-----------------|------------|----------|
| Butter          | 0.00       | 0.00     |
| Cheese          | 0.00       | 0.00     |
| Nonfat Dry Milk | +36.15     | 0.00     |
| Total Solids    | +255.65    | 0.00     |