

Market Report

For Milk Marketed in December 2008

MARKET STATISTICS Midwest Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	586,566,010	555,701,709	+5.55
Total Class 2 Sales	223,885,752	198,283,951	+12.91
Total Class 3 Sales	316,194,816	491,995,573	-35.73
Total Class 4 Sales	98,709,684	129,442,350	-23.74
Total Production	1,225,356,262	1,375,423,583	-10.91
Class 1 Utilization	47.9%	40.4%	

Midwest Federal Order #33

	Current Month
Total Producers	7,325
Average Daily Production per Farm	5,396
Average Protein Test	3.15%
Average Butterfat Test	3.86%
Average Other Solids Test	5.68%
Average SCC Count (MMPA)	211,000

COMPONENT PRICING INFORMATION Midwest Federal Order #33

Protein Price/lb.	\$3.6390
Butterfat Price/lb.	\$1.2998
Other Solids Price/lb.	(\$0.0269)
Class III Price @ 3.5%	\$ 15.28
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>(\$1.06)</u>
Uniform Price @ 3.5%	\$ 14.22
SCC Adjustment/cwt./1000	\$0.00088

NASS Survey Prices

	Monthly Avg.
Cheese/lb.	1.7544
Butter/lb.	1.2448
Nonfat Dry Milk/lb.	0.8425
Dry Whey/lb.	0.1730

NATIONAL TRENDS (million pounds)

	2008**	2007	% Change
Production			
California	3,430	3,459	-0.8
Wisconsin	2,046	2,000	+2.3
New York	1,013	1,014	-0.1
Idaho	1,008	991	+1.7
Pennsylvania	866	891	-2.8
Minnesota	749	732	+2.3
Texas	737	648	+13.7
New Mexico	660	622	+6.1
Michigan	642	652	-1.5
Washington	464	469	-1.1
Ohio	417	417	0.0
Indiana	276	283	-2.5
* Total U.S.	14,633	14,414	+1.5
* U.S. Y-T-D	174,996	170,734	+2.5
* For 23 states			

COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	0.00
Cheese	0.00	0.00
Nonfat Dry Milk	+32.55	0.00
Total Solids	+230.19	0.00