

# Market Report

For Milk Marketed in July 2008

## MARKET STATISTICS Midwest Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	505,556,376	498,402,844	+1.44
Total Class 2 Sales	271,777,542	281,566,141	-3.48
Total Class 3 Sales	484,655,289	558,322,916	-13.19
Total Class 4 Sales	127,186,619	129,309,701	-1.64
Total Production	1,389,175,826	1,467,601,602	-5.34
Class 1 Utilization	36.4%	34.0%	

## Midwest Federal Order #33

	Current Month
Total Producers	7,328
Average Daily Production per Farm	6,115
Average Protein Test	2.94%
Average Butterfat Test	3.54%
Average Other Solids Test	5.72%
Average SCC Count (MMPA)	274,000

## COMPONENT PRICING INFORMATION Midwest Federal Order #33

Protein Price/lb.	\$4.0025
Butterfat Price/lb.	\$1.6774
Other Solids Price/lb.	\$0.0707
Class III Price @ 3.5%	\$ 18.24
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>\$1.27</u>
Uniform Price @ 3.5%	\$ 19.51
SCC Adjustment/cwt./1000	\$0.00098

## NASS Survey Prices

	Monthly Avg.
Cheese/lb.	1.9585
Butter/lb.	1.5180
Nonfat Dry Milk/lb.	1.4053
Dry Whey/lb.	0.2642

## NATIONAL TRENDS (million pounds)

	2008**	2007	% Change
<b>Production</b>			
California	3,415	3,450	-1.0
Wisconsin	2,097	2,090	+0.3
Idaho	1,095	1,017	+7.7
New York	1,058	1,033	+2.4
Pennsylvania	890	886	+0.5
Minnesota	736	729	+1.0
Texas	709	599	+18.4
New Mexico	676	620	+9.0
Michigan	651	652	-0.2
Washington	489	472	+3.6
Ohio	434	422	+2.8
Indiana	274	284	-3.5
* Total U.S.	14,750	14,500	+1.7
* U.S. Y-T-D	102,921	100,260	+2.7
* For 23 states			
** Adjusted to 28 day total for leap year			

## COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	0.00
Cheese	0.00	0.00
Nonfat Dry Milk	0.00	0.00
Total Solids	0.00	0.00