

Market Report

For Milk Marketed in March 2008

MARKET STATISTICS

Mideast Federal Order #33

(pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	551,305,854	586,809,013	-6.05
Total Class 2 Sales	247,029,634	298,099,757	-17.13
Total Class 3 Sales	351,301,098	461,152,632	-23.82
Total Class 4 Sales	138,721,318	86,360,101	+60.63
Total Production	1,288,357,904	1,432,421,503	-10.06
Class 1 Utilization	42.8%	41.0%	

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Current Month

Total Producers	7,695
Average Daily Production per Farm	5,401
Average Protein Test	3.09%
Average Butterfat Test	3.77%
Average Other Solids Test	5.69%
Average SCC Count (MMPA)	231,000

COMPONENT PRICING INFORMATION

Mideast Federal Order #33

Protein Price/lb.	\$4.3331
Butterfat Price/lb.	\$1.3604
Other Solids Price/lb.	\$0.0493
Class III Price @ 3.5%	\$ 18.00
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>(0.99)</u>
Uniform Price @ 3.5%	\$ 17.01
SCC Adjustment/cwt./1000	\$0.00098

NASS Survey Prices

Monthly Avg.

Cheese/lb.	1.9575
Butter/lb.	1.2539
Nonfat Dry Milk/lb.	1.2512
Dry Whey/lb.	0.2435

NATIONAL TRENDS

(million pounds)

	2008**	2007	% Change
Production			
California	3,637	3,553	+2.4
Wisconsin	2,077	2,043	+1.7
New York	1,052	1,024	+2.7
Idaho	1,026	948	+8.2
Pennsylvania	922	941	-2.0
Minnesota	752	751	+0.1
Texas	733	666	+10.1
New Mexico	677	625	+8.3
Michigan	640	643	-0.5
Washington	488	470	+3.8
Ohio	434	429	+1.2
Indiana	289	296	-2.4
* Total U.S.	15,144	14,787	+2.4
* U.S. Y-T-D	43,293	42,214	+2.6
* For 23 states			
** Adjusted to 28 day total for leap year			

COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	0.00
Cheese	0.00	0.00
Nonfat Dry Milk	0.00	0.00
Total Solids	0.00	0.00