

Market Report

For Milk Marketed in October 2008

MARKET STATISTICS Midwest Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	601,541,013	582,334,073	+3.30
Total Class 2 Sales	241,221,269	162,752,022	+48.21
Total Class 3 Sales	279,000,390	470,670,612	-40.72
Total Class 4 Sales	65,295,121	60,756,714	+7.47
Total Production	1,187,057,793	1,276,513,421	-7.01
Class 1 Utilization	50.7%	45.6%	

Midwest Federal Order #33

	Current Month
Total Producers	7,327
Average Daily Production per Farm	5,226
Average Protein Test	3.11%
Average Butterfat Test	3.76%
Average Other Solids Test	5.68%
Average SCC Count (MMPA)	237,000

COMPONENT PRICING INFORMATION Midwest Federal Order #33

Protein Price/lb.	\$3.5490
Butterfat Price/lb.	\$1.8507
Other Solids Price/lb.	-\$0.0047
Class III Price @ 3.5%	\$ 17.06
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>(\$0.46)</u>
Uniform Price @ 3.5%	\$ 16.60
SCC Adjustment/cwt./1000	\$0.00095

NASS Survey Prices

	Monthly Avg.
Cheese/lb.	1.9065
Butter/lb.	1.6997
Nonfat Dry Milk/lb.	0.9987
Dry Whey/lb.	0.1945

NATIONAL TRENDS (million pounds)

	2008**	2007	% Change
Production			
California	3,384	3,415	-0.9
Wisconsin	2,036	1,998	+1.9
Idaho	1,042	981	+6.2
New York	1,013	1,020	-0.7
Pennsylvania	862	887	-2.8
Minnesota	721	708	+1.8
Texas	695	609	+14.1
New Mexico	641	622	+3.1
Michigan	637	634	+0.5
Washington	473	467	+1.3
Ohio	414	407	+1.7
Indiana	270	280	-3.6
* Total U.S.	14,382	14,176	+1.5
* U.S. Y-T-D	145,846	142,477	+2.4
* For 23 states			
** Adjusted to 28 day total for leap year			

COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	0.00
Cheese	0.00	0.00
Nonfat Dry Milk	+37.36	0.00
Total Solids	+264.21	0.00

First CCC purchases since Aug 2006