

Market Report

For Milk Marketed in June 2008

MARKET STATISTICS Mideast Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	477,717,334	492,901,245	-3.08
Total Class 2 Sales	264,471,762	300,019,350	-11.85
Total Class 3 Sales	313,736,383	429,264,540	-26.91
Total Class 4 Sales	159,608,613	90,799,897	+75.78
Total Production	1,215,534,092	1,312,985,032	-7.42
Class 1 Utilization	39.3%	37.5%	

Mideast Federal Order #33

	Current Month
Total Producers	7,383
Average Daily Production per Farm	5,488
Average Protein Test	2.96%
Average Butterfat Test	3.56%
Average Other Solids Test	5.72%
Average SCC Count (MMPA)	254,000

COMPONENT PRICING INFORMATION Mideast Federal Order #33

Protein Price/lb.	\$4.7193
Butterfat Price/lb.	\$1.6160
Other Solids Price/lb.	\$0.0826
Class III Price @ 3.5%	\$ 20.25
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>(\$1.49)</u>
Uniform Price @ 3.5%	\$ 18.76
SCC Adjustment/cwt./1000	\$0.00108

NASS Survey Prices

	Monthly Avg.
Cheese/lb.	2.1609
Butter/lb.	1.4669
Nonfat Dry Milk/lb.	1.3508
Dry Whey/lb.	0.2758

NATIONAL TRENDS (million pounds)

	2008**	2007	% Change
Production			
California	3,419	3,341	+2.3
Wisconsin	2,053	2,020	+1.6
New York	1,052	1,014	+3.7
Idaho	1,051	970	+8.4
Pennsylvania	890	873	+1.9
Minnesota	736	720	+2.2
Texas	705	606	+16.3
New Mexico	670	608	+10.2
Michigan	640	636	+0.6
Washington	482	462	+4.3
Ohio	446	428	+4.2
Indiana	274	280	-2.1
* Total U.S.	14,697	14,216	+3.4
* U.S. Y-T-D	88,188	85,760	+2.8
* For 23 states			
** Adjusted to 28 day total for leap year			

COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	0.00
Cheese	0.00	0.00
Nonfat Dry Milk	0.00	0.00
Total Solids	0.00	0.00