

Market Report

For Milk Marketed in February 2008

MARKET STATISTICS Midwest Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	536,362,711	530,715,631	+1.06
Total Class 2 Sales	226,591,591	244,933,428	-7.49
Total Class 3 Sales	509,508,896	414,339,142	+22.97
Total Class 4 Sales	102,921,636	87,300,955	+17.89
Total Production	1,375,384,834	1,277,289,156	+7.68
Class 1 Utilization	39.0%	41.6%	

Midwest Federal Order #33

	Current Month
Total Producers	7,723
Average Daily Production per Farm	6,141
Average Protein Test	3.11%
Average Butterfat Test	3.78%
Average Other Solids Test	5.70%
Average SCC Count (MMPA)	228,000

COMPONENT PRICING INFORMATION Midwest Federal Order #33

Protein Price/lb.	\$4.0180
Butterfat Price/lb.	\$1.3010
Other Solids Price/lb.	\$0.0803
Class III Price @ 3.5%	\$ 17.03
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>1.42</u>
Uniform Price @ 3.5%	\$ 18.45
SCC Adjustment/cwt./1000	\$0.00092

NASS Survey Prices

	Monthly Avg.
Cheese/lb.	1.8403
Butter/lb.	1.2044
Nonfat Dry Milk/lb.	1.3331
Dry Whey/lb.	0.2736

NATIONAL TRENDS (million pounds)

	2008**	2007	% Change
Production			
California	3,208	3,150	+1.8
Wisconsin	1,847	1,832	+0.8
New York	961	929	+3.4
Idaho	908	847	+7.2
Pennsylvania	814	822	-1.0
Minnesota	682	676	+0.9
Texas	637	569	+12.0
New Mexico	586	542	+8.1
Michigan	584	574	+1.7
Washington	435	418	+4.1
Ohio	388	380	+2.1
Indiana	258	261	-1.1
* Total U.S.	13,439	13,125	+2.4
* U.S. Y-T-D	28,130	27,427	+2.6
* For 23 states			
** Adjusted to 28 day total for leap year			

COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	0.00
Cheese	0.00	0.00
Nonfat Dry Milk	0.00	0.00
Total Solids	0.00	0.00