

Market Report

For Milk Marketed in May 2007

MARKET STATISTICS Midwest Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	546,879,194	559,179,397	-2.20
Total Class 2 Sales	284,349,586	245,916,484	+15.63
Total Class 3 Sales	514,097,122	645,934,702	-20.41
Total Class 4 Sales	79,023,554	126,885,300	-37.72
Total Production	1,424,349,456	1,577,915,883	-9.73
Class 1 Utilization	38.4%	35.4%	

Midwest Federal Order #33

	Current Month
Total Producers	7,702
Average Daily Production per Farm	5,966
Average Protein Test	3.00%
Average Butterfat Test	3.58%
Average Other Solids Test	5.70%
Average SCC Count (MMPA)	249,000

COMPONENT PRICING INFORMATION Midwest Federal Order #33

Protein Price/lb.	\$2.9424
Butterfat Price/lb.	\$1.5706
Other Solids Price/lb.	\$0.5791
Class III Price @ 3.5%	\$ 17.60
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>(\$ 0.17)</u>
Uniform Price @ 3.5%	\$ 17.43
SCC Adjustment/cwt./1000	\$0.00080

NASS Survey Prices

	Monthly Avg.
Cheese/lb.	1.5946
Butter/lb.	1.4290
Nonfat Dry Milk/lb.	1.6670
Dry Whey/lb.	0.7578

NATIONAL TRENDS (million pounds)

	2007	2006	% Change
Production			
California	3,474	3,383	+2.7
Wisconsin	2,101	2,049	+2.5
New York	1,058	1,067	-0.8
Idaho	987	939	+5.1
Pennsylvania	944	945	-0.1
Minnesota	755	729	+3.6
Texas	649	651	-0.3
Michigan	647	614	+5.4
New Mexico	638	705	-9.5
Washington	471	480	-1.9
Ohio	446	440	+1.4
Indiana	297	291	+2.1
* Total U.S.	14,867	14,712	+1.1
* U.S. Y-T-D	71,469	70,578	+1.3
* For 23 states			

COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	0.00
Cheese	0.00	0.20
Nonfat Dry Milk	0.00	27.20
Total Solids	0.00	194.28