

Market Report

For Milk Marketed in August 2004

MARKET STATISTICS Midwest Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	534,044,221	542,569,454	-1.57
Total Class 2 Sales	247,268,930	245,786,394	+0.60
Total Class 3 Sales	689,782,009	138,100,258	+399.48
Total Class 4 Sales	75,051,913	81,655,595	-8.09
Total Production	1,546,147,073	1,008,111,701	+53.37
Class 1 Utilization	34.5%	53.8%	

Midwest Federal Order #33

	Current Month
Total Producers	10,282
Average Daily Production per Farm	4,851
Average Protein Test	2.99%
Average Butterfat Test	3.58%
Average Other Solids Test	5.71%
Average SCC Count (MMPA)	313,000

COMPONENT PRICING INFORMATION Midwest Federal Order #33

Protein Price/lb.	\$2.4663
Butterfat Price/lb.	\$1.7941
Other Solids Price/lb.	\$0.0676
Class III Price @ 3.5%	\$ 14.04
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>\$ 0.37</u>
Uniform Price @ 3.5%	\$ 14.41
SCC Adjustment/cwt./1000	\$0.00076

NASS Survey Prices

	Monthly Avg.
Cheese/lb.	1.5167
Butter/lb.	1.6101
Nonfat Dry Milk/lb.	0.8584
Dry Whey/lb.	0.2246

NATIONAL TRENDS (million pounds)

	2004	2003	% Change
Production			
California	3,076	2,971	+3.5
Wisconsin	1,854	1,875	-1.1
New York	981	990	-0.9
Pennsylvania	826	845	-2.2
Idaho	802	764	+5.0
Minnesota	670	667	+0.4
New Mexico	574	555	+3.4
Michigan	532	549	-3.1
Texas	469	419	+11.9
Washington	456	478	-4.6
Ohio	383	369	+3.8
Indiana	240	245	-2.0
* Total U.S.	12,387	12,207	+1.5
* U.S. Y-T-D	100,009	100,020	0.0
* For 20 states			

COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	0.00
Cheese	0.00	-0.06
Nonfat Dry Milk	+19.13	+41.49
Total Solids	+135.32	+292.84