

# Market Report

## For Milk Marketed in September 2004

### MARKET STATISTICS Midwest Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	556,136,714	550,838,355	+0.96
Total Class 2 Sales	234,879,130	248,701,436	-5.56
Total Class 3 Sales	484,859,096	156,159,388	+210.49
Total Class 4 Sales	60,603,530	50,532,590	+19.93
Total Production	1,336,478,470	1,006,231,769	+32.82
Class 1 Utilization	41.6%	54.7%	

### Midwest Federal Order #33

	Current Month
Total Producers	10,224
Average Daily Production per Farm	4,357
Average Protein Test	3.03%
Average Butterfat Test	3.61%
Average Other Solids Test	5.69%
Average SCC Count (MMPA)	289,000

### COMPONENT PRICING INFORMATION Midwest Federal Order #33

Protein Price/lb.	\$2.5431
Butterfat Price/lb.	\$1.9354
Other Solids Price/lb.	\$0.0589
Class III Price @ 3.5%	\$ 14.72
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>\$ 0.14</u>
Uniform Price @ 3.5%	\$ 14.86
SCC Adjustment/cwt./1000	\$0.00079

### NASS Survey Prices

	Monthly Avg.
Cheese/lb.	1.5867
Butter/lb.	1.7278
Nonfat Dry Milk/lb.	0.8639
Dry Whey/lb.	0.2162

### NATIONAL TRENDS (million pounds)

	2004	2003	% Change
<b>Production</b>			
California	2,970	2,831	+4.9
Wisconsin	1,784	1,792	-0.4
New York	929	955	-2.7
Pennsylvania	795	801	-0.7
Idaho	767	735	+4.4
Minnesota	635	637	-0.3
New Mexico	551	542	+1.7
Michigan	511	534	-4.3
Texas	450	418	+7.7
Washington	436	455	-4.2
Ohio	367	357	+2.8
Indiana	231	244	-5.3
* Total U.S.	11,879	11,731	+1.3
* U.S. Y-T-D	111,877	111,751	+0.1
* For 20 states			

### COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	0.00
Cheese	0.00	-0.08
Nonfat Dry Milk	+17.53	+28.81
Total Solids	+123.97	+202.97