

Market Report

For Milk Marketed in March 2004

MARKET STATISTICS Mideast Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	577,389,945	545,081,291	+5.93
Total Class 2 Sales	232,325,098	180,086,804	+29.01
Total Class 3 Sales	448,165,471	644,622,942	-30.48
Total Class 4 Sales	39,498,007	87,002,967	-54.60
Total Production	1,297,378,521	1,456,794,004	-10.94
Class 1 Utilization	44.5%	37.4%	

Mideast Federal Order #33

	Current Month
Total Producers	9,967
Average Daily Production per Farm	4,199
Average Protein Test	3.05%
Average Butterfat Test	3.72%
Average Other Solids Test	5.70%
Average SCC Count (MMPA)	286,000

COMPONENT PRICING INFORMATION Mideast Federal Order #33

Protein Price/lb.	\$2.0133
Butterfat Price/lb.	\$2.3813
Other Solids Price/lb.	\$0.0234
Class III Price @ 3.5%	\$ 14.49
Prod. Price Diff/cwt. (Mich. Mkt.)	- \$ 0.01
Uniform Price @ 3.5%	\$ 14.48
SCC Adjustment/cwt./1000	\$0.00078

NASS Survey Prices

	Monthly Avg.
Cheese/lb.	1.5680
Butter/lb.	2.0994
Nonfat Dry Milk/lb.	0.8101
Dry Whey/lb.	0.1817

NATIONAL TRENDS (million pounds)

	2004	2003	% Change
Production			
California	3,091	3,110	-0.6
Wisconsin	1,891	1,932	-2.1
New York	997	1,047	-4.8
Pennsylvania	885	936	-5.4
Idaho	748	731	+2.3
Minnesota	702	739	-5.0
New Mexico	577	578	-0.2
Texas	550	515	+6.8
Michigan	533	544	-2.0
Washington	462	484	-4.5
Ohio	395	390	+1.3
Indiana	251	253	-0.8
* Total U.S.	12,776	13,014	-1.8
* U.S. Y-T-D**	36,653	37,258	-1.6

* For 20 states

** Adjusted to reflect February at 28 days.

COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	+3.12
Cheese	0.00	+9.25
Nonfat Dry Milk	+13.37	+62.17
Total Solids	+94.55	+556.19