

# Market Report

## For Milk Marketed in May 2004

### MARKET STATISTICS

#### Mideast Federal Order #33 (pounds)

	This Month	Year Ago	% Change
Total Class 1 Sales	501,647,870	562,541,788	-10.82
Total Class 2 Sales	243,038,061	233,399,394	+4.13
Total Class 3 Sales	50,125,048	658,729,700	-92.39
Total Class 4 Sales	124,287,331	78,824,051	+57.68
Total Production	919,098,310	1,533,494,933	-40.07
Class 1 Utilization	54.6%	36.7%	

#### Mideast Federal Order #33

	Current Month
Total Producers	8,944
Average Daily Production per Farm	3,315
Average Protein Test	2.97%
Average Butterfat Test	3.58%
Average Other Solids Test	5.72%
Average SCC Count (MMPA)	275,000

### COMPONENT PRICING INFORMATION

#### Mideast Federal Order #33

Protein Price/lb.	\$3.7639
Butterfat Price/lb.	\$2.4282
Other Solids Price/lb.	\$0.1444
Class III Price @ 3.5%	\$ 20.58
Prod. Price Diff/cwt. (Mich. Mkt.)	<u>-\$ 1.79</u>
Uniform Price @ 3.5%	\$ 18.79
SCC Adjustment/cwt./1000	\$0.00106

#### NASS Survey Prices

	Monthly Avg.
Cheese/lb.	2.1266
Butter/lb.	2.1385
Nonfat Dry Milk/lb.	0.8383
Dry Whey/lb.	0.2992

### NATIONAL TRENDS (million pounds)

	2004	2003	% Change
<b>Production</b>			
California	3,156	3,092	+2.1
Wisconsin	1,920	1,936	-0.8
New York	1,035	1,063	-2.6
Pennsylvania	894	928	-3.7
Idaho	764	748	+2.1
Minnesota	713	727	-1.9
New Mexico	602	595	+1.2
Texas	545	512	+6.4
Michigan	540	539	+0.2
Washington	473	482	-1.9
Ohio	409	407	+0.5
Indiana	252	252	0
* <b>Total U.S.</b>	12,994	13,013	-0.1
* U.S. Y-T-D**	62,658	62,964	-0.5
* For 20 states			

### COMMODITY CREDIT CORP. (CCC) PURCHASES (million pounds)

	This Month	Year Ago
Butter	0.00	+5.43
Cheese	0.00	+13.02
Nonfat Dry Milk	+19.80	+85.30
Total Solids	+140.03	+776.39