

MONTHLY PRICES - JANUARY 2012

Product Prices

Butter	\$1.5900	<i>per pound</i>
Cheese	\$1.6097	<i>per pound</i>
Dry Whey	\$0.6876	<i>per pound</i>
Nonfat Dry Milk	\$1.3942	<i>per pound</i>

Producer Component Values

Butterfat	\$1.7178	<i>per pound</i>
Protein	\$2.7326	<i>per pound</i>
Other Solids	\$0.5032	<i>per pound</i>
SCC adjuster	\$0.00080	<i>per cwt/1000 scc</i>

Class III Price Comparison

Current Month	\$17.05
Prior Month	\$18.77
Year Ago	\$13.48

Class Prices - Michigan

Class I	\$20.60	<i>per cwt</i>
Class II	\$17.67	<i>per cwt</i>
Class III	\$17.05	<i>per cwt</i>
Class IV	\$16.56	<i>per cwt</i>